

SWANSEA RSL CLUB LIMITED

ABN 82 001 052 642

(A Company limited by guarantee not having share capital)



2008
Annual Report

SWANSEA RSL CLUB

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SWANSEA RSL CLUB LIMITED

ABN 82 001 052 642

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PRESIDENT'S REPORT 2008

This year's balance sheet shows the turmoil that hit the Club industry through 2008.

After renovations and additions were completed to the tune of \$4 Million we were faced with a property going on the market that was vital to the present running of the Club. A difficult decision had to be made and the board elected to purchase the property, in doing so has paved the way for future extensions. The smoking bans hit hard and the National economy partially collapsed with revenue declining in the main profit making areas. Our new sports lounge has been a huge success with sports fans and our TAB turn over has been amazing lifting the Club's ratings as one of the most improved in the State. This shows the foresight of our General Manager Kiel Emerton who was responsible for altering the design of the proposed extensions to increase the size of the sports lounge. The Café continues to turn out an unbelievable amount of meals in a reasonable time considering the length of the queues that form there. Chalmers restaurant continues to be a popular dining venue producing quality meals in ideal settings. The Blue Water Function Centre ever popular for weddings has undergone a change in administration with Danielle Warren taking over as Function Sales & Marketing Manager, to Head Chef Heath Mumford many thanks to you and your staff in all areas of operations. Once again the fireworks for Carols by candlelight and New Years Eve were a huge success and a wonderful community service by the Club. Members lucky badge draw has seen many winners culminating with the lucky member who took out the \$20,000.00 prize recently and the members' free raffles and other promotions are gaining in popularity with the early renewal of membership lucky draw had us putting up the "House Full" sign.

The added paperwork for these promotions increases the workload of administration and on packed nights the bar attendants are run off their feet. Congratulations must go to our staff for their achievements under sometimes siege conditions. ANZAC day is almost upon us and I remind all members that we do have a member's only rule which means if your wife or partner are not members of the Club they will not be allowed to enter the premises, so to save the embarrassment join them up now. This past quarter shows the Club's fortunes are turning in the right direction; due to the diligence of Kiel Emerton and his Management team, thank go to Kiel for continuing to search for new and differing ways to promote our Club for the benefit of the members. Terry Shaw Manager of Catherine Hill Bay Sports Club continues to strive to make the Club attractive to members and visitors, he has been successful in an area lacking in population. Just for the record Swansea RSL has no plans to close those operations so that should put the rumors to rest. Your Board of Directors has made decisions that may not suit all members, it has been difficult at times but they have the Club and members interests at heart and I congratulate them for their efforts and I take this opportunity to thank every member of this wonderful Club for your support.

James Taylor OAM.

President

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TREASURERS REPORT 2008

First of all I would like to wish all our members a healthy and prosperous new year and thank you for your support through what has been a tough year. For the last 18 months now the club industry has been under enormous pressure from the state government including increased taxes and the new smoking laws. This, coupled with the ongoing renovation during the first part of the year resulted with a disappointing pre tax loss for the club of \$215,368. However there is light at the end of the tunnel with the back end of the year producing a positive result and January 2009 showing record revenue in all areas of the clubs trading.

The board also decided this year to revalue the clubs assets now that the renovation is complete. I wont go into these figures with you but I will refer you to the General managers report which clearly explains the clubs current balance sheet.

Finally, I would like to thank Kiel and his staff for the great job they have done through these hard times. I have had 40 years at Swansea RSL Club and in that time we have had some lean times but we always come back stronger than ever thanks to you, the member.

Pat Burke

Treasurer

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GENERAL MANAGERS ANNUAL REPORT 2008

Dear Members,

Before you read the financial report there are some significant issues that I would like to bring to your attention. At completion of the renovations, the board made the correct decision this year to obtain an independent valuation of Land and Buildings to re-evaluate the clubs assets. This resulted with a write down of over \$3,000,000 off our balance sheet and hence resulted with an operating loss of (\$3,019,387). This was a consequence of a number of factors including, but not limited to:-

- Demolition and replacement of old renovations that were not removed from the asset register until the full renovation was complete
- Premiums paid to secure strategic parcels of land
- Properties that were acquired that are now used for parking

However, what this now gives you, the member, as this is your club, is a true and accurate value of the clubs equity.

In 2008 (before impairment as stated above) the club showed a pre tax loss of (\$215,368). Whilst this has been a disappointing result I remain very optimistic about our clubs trading year when you take into account such things as

- Club Renovations
- High gaming taxes
- Indoor smoking bans
- Fuel prices
- Increased Interest rates in early 2008

Once again the year really was a case of 2 halves for the club and I would like to apologise to the members for the inconvenience you encountered during the first 6 months as the building was incomplete and tradespeople were still on premise, severely hampering your comfort and our profitability. To have our members leaving the club due to our air conditioning, and sewer odour, was embarrassing to say the least, however I am pleased to say that this problem was finally rectified in the last few months.

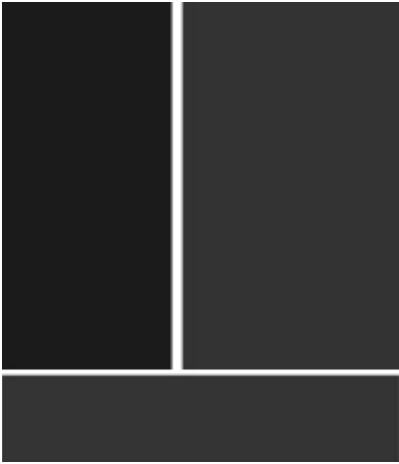
Once again the Swansea RSL Club was a major contributor to charities in the local area to the tune of approximately \$60,000. These worthy recipients include Caves Beach S.L.S.C, Swansea Meals on Wheels, Swansea RSL Sub-Branch and Vietnam Veterans to name a few. I would like to thank and also congratulate our wonderful staff here at the club for their efforts throughout the year. They performed exceptionally in some very busy and trying times. To our dedicated board, led by Jim Taylor, I thank you for your support and applaud the tough decisions you made throughout the year that are always in the best interests of the club. Finally I would like to thank you, the member, for it is you and your loyal patronage that ensures the future of the Swansea RSL Club.

Kiel Emerton
General Manager

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SWANSEA RSL CLUB LIMITED

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Concise Financial Report

For the Year Ended

31 December 2008

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SWANSEA RSL CLUB LIMITED

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Directors' Report

31 December 2008

Your directors present their report on the Club for the financial year ended 31 December 2008.

The names of the directors in office at any time during, or since the end of, the year are:

	Position	Occupation	No of Years as Director
J. Taylor	President	Retired	26
G.Davies	Vice President	Retired	21
P.Burke	Director	Retired	17
L.Smith	Director	Retired	14
J.Marks	Director (resigned 25/03/2008)	Retired	6
G.Campbell	Director	Retired	3
T. Jones	Director	Retail Manager	2
P. Jeffery	Director (appointed 25/03/2008)	Retired	0

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of company secretary at the end of the financial year:

K. Emerton who is also the General Manager of the Club has held the position of Secretary for 3 years.

Principal Activities

The principal activities of Swansea RSL Club Limited during the financial year was the conduct of a Licensed Club.

No significant change in the nature of these activities occurred during the year.

Operating Results

The loss of Swansea RSL Club Limited after providing for income tax amounted to \$(3,019,387) (2007: profit of \$389,028).

This result includes an impairment loss of \$3,054,034 in respect of revaluation of Land and Buildings.

Review of operations

Profit from bar trading amounted to \$994,646 and gross profit percentage of 56.62% was obtained from sales of \$1,756,841.

Net Gaming revenue amounted to \$3,551,109 and compares with \$3,649,584 in 2007.

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Directors' Report

31 December 2008

Meetings of Directors

During the financial year, 12 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Eligible to attend	Number attended
J. Taylor	12	12
G.Davies	12	10
P.Burke	12	11
L.Smith	12	9
J.Marks	2	-
G.Campbell	12	11
T. Jones	12	10
P.Jeffery	10	8

Significant Changes in State of Affairs

No significant changes in Swansea RSL Club Limited's state of affairs occurred during the financial year.

After balance day events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of Swansea RSL Club Limited, the results of those operations or the state of affairs of Swansea RSL Club Limited in future financial years.

Environmental Issues

The Club's operations are subject to environmental regulation under the law of the Commonwealth and State. The Directors are not aware of any breaches of the legislation during the financial year which are material in nature.

Future developments

No information included on the likely developments in the operations of the Club and the expected results of those operations.

Insurance premiums paid for directors

The Club has paid premiums to insure each of the following directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

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Directors' Report

31 December 2008

Director Emoluments

No Director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Club, with a Director, a firm of which the Director is a member or an entity in which the Director has a substantial financial interest.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out at page 4.

Signed in accordance with a resolution of the Board of Directors:

J.Taylor

P. Burke

Dated 19 February 2009

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Auditors Independence Declaration under Section 307C of the Corporations Act 2001

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2008 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Cutcher & Neale
Chartered Accountants

M. J. O'Connor
Partner

18 February 2009

NEWCASTLE

SWANSEA RSL CLUB LIMITED

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Independent Audit Report to the members of Swansea RSL Club Limited

Report on the Financial Report

The concise financial report of Swansea RSL Club Limited comprises the income statement, balance sheet, statement of cash flows, statement of changes in equity, discussion and analysis of the financial statements, and the Directors' declaration derived from the audited financial report of Swansea RSL Club Limited for the year ended 31 December 2008 as set out on pages 7 to 14. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Directors' Responsibility for the Financial Report

The directors of Swansea RSL Club Limited are responsible for the preparation and presentation of the financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation of the concise financial report and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit in accordance with Australian Auditing Standards of the financial report of Swansea RSL Club Limited for the year ended 31 December 2007. Our audit report on the full financial report was signed on 20 February 2008. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination, on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Swansea RSL Club Limited on 18 February 2009, would be in the same terms if provided to the directors as at the date of this auditor's report.

SWANSEA RSL CLUB LIMITED

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Independent Audit Report to the members of Swansea RSL Club Limited

Auditor's Opinion

In our opinion, except for the financial effects of the matter referred to in the preceding paragraph, the concise financial report of Swansea RSL Club Limited complies with Accounting Standard AASB 1039: Concise Financial Reports.

Emphasis of Matter - Revaluation of land and buildings

Without qualification to the audit opinion above, attention is drawn to the following matter.

In prior years the audit report has been qualified due to the Club's non-compliance with Accounting Standard AASB 116: Property, Plant and Equipment. The non-compliance related to the Club not depreciating the original Club buildings that had been recorded at valuation of \$1,680,000. In the current year the Directors obtained an independent valuation and the valuation report has been used to reassess the carrying values of land and buildings.

The revaluation has resulted in a net loss being recognised in respect of land and buildings which reduced operating profit after tax by \$2,749,909. Had the loss not been recorded, the operating loss after tax for the year ended 31 December 2008 would have been reported as \$269,478. Details of revaluation of land and buildings are provided in note 3 to the concise financial report.

The Club's accounting policies now comply with Accounting Standards and provide for buildings and improvements to be depreciated over a period of 20 years.

Cutcher & Neale
Chartered Accountants

M. J. O'Connor
Partner

NEWCASTLE

20 February 2009

SWANSEA RSL CLUB LIMITED

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Directors' Declaration

The directors of the Club declare that:

1. The financial statements and notes, as set out on pages 8 to 14, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 31 December 2008 and of the performance for the year ended on that date of the Club.
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

J. Taylor

P. Burke

Dated: 19 February 2009

SWANSEA RSL CLUB LIMITED

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Income Statement

For the Year Ended 31 December 2008

	2008	2007
Note	\$	\$
Bar sales	1,756,841	1,668,634
Less: Bar cost of goods sold	<u>(762,195)</u>	<u>(760,713)</u>
	994,646	907,921
Catering sales	1,646,893	1,600,656
Less: Catering cost of goods sold	<u>(794,124)</u>	<u>(725,615)</u>
	852,769	875,041
Gross profit (loss)	1,847,415	1,782,962
Poker machine net clearances	3,551,109	3,649,584
Gaming commissions	129,487	124,842
Raffles and bingo revenue	112,785	109,736
Other revenue from ordinary activities	2 184,258	146,177
Borrowing cost expense	(370,409)	(55,414)
Bar trading expenses	(517,914)	(540,157)
Catering trading expenses	(830,607)	(756,415)
Poker machine trading expenses	(1,047,139)	(1,089,212)
Gaming commission expenses	(156,402)	(159,135)
Raffle and bingo expenses	(176,146)	(176,717)
Occupancy expenses	(588,089)	(516,389)
Club promotion and entertainment expenses	(433,498)	(373,814)
Depreciation and amortisation expense	(639,133)	(510,911)
Administrative expenses	(1,270,977)	(1,188,549)
Writedown of Land and Buildings	3 (3,054,034)	-
Other operating expenses from ordinary activities	<u>(49,301)</u>	<u>(57,019)</u>
Profit before income tax	(3,308,595)	389,569
Income tax expense	<u>289,208</u>	<u>(541)</u>
Profit attributable to members	<u><u>(3,019,387)</u></u>	<u><u>389,028</u></u>

The accompanying notes form part of these financial statements

SWANSEA RSL CLUB LIMITED

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Balance Sheet

As At 31 December 2008

	2008	2007
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents	930,598	892,473
Trade and other receivables	110,979	17,153
Inventories	72,254	64,856
Other current assets	149,977	151,018
Total current assets	1,263,808	1,125,500
Non-current assets		
Financial assets	1,798	1,798
Property, plant and equipment	9,521,469	12,039,681
Investment property	560,402	-
Deferred tax assets	336,170	49,935
Intangible assets	166,320	166,320
Total non-current assets	10,586,159	12,257,734
TOTAL ASSETS	11,849,967	13,383,234
LIABILITIES		
Current liabilities		
Trade and other payables	662,756	497,731
Short-term borrowings	605,503	183,654
Current tax liabilities	10,420	22,775
Short-term provisions	267,347	293,080
Total current liabilities	1,546,026	997,240
Non-current liabilities		
Long-term borrowings	4,358,293	3,398,023
Deferred tax liabilities	-	2,973
Long-term provisions	15,342	35,305
Total non-current liabilities	4,373,635	3,436,301
TOTAL LIABILITIES	5,919,661	4,433,541
NET ASSETS	5,930,306	8,949,693
EQUITY		
Retained earnings	5,930,306	8,949,693
TOTAL EQUITY	5,930,306	8,949,693

The accompanying notes form part of these financial statements

SWANSEA RSL CLUB LIMITED

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Statement of Changes in Equity

For the Year Ended 31 December 2008

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2008	8,949,693	8,949,693
Profit attributable to members	(3,019,387)	(3,019,387)
Balance at 31 December 2008	5,930,306	5,930,306

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2007	8,560,665	8,560,665
Profit attributable to members	389,029	389,029
Balance at 31 December 2007	8,949,693	8,949,693

SWANSEA RSL CLUB LIMITED

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Cash Flow Statement

For the Year Ended 31 December 2008

	2008	2007
	\$	\$
Cash from operating activities:		
Receipts from customers	8,283,922	7,925,674
Payments to suppliers and employees	(7,524,376)	(7,026,653)
Interest received	20,625	39,775
Interest paid	(367,931)	(55,414)
Income taxes paid	(12,355)	(18,951)
Net cash provided by (used in) operating activities	<u>399,885</u>	<u>864,431</u>
Cash flows from investing activities:		
Proceeds from sale of plant and equipment	-	4,000
Acquisition of property, plant and equipment	(1,743,879)	(4,319,970)
Net cash provided by (used in) investing activities	<u>(1,743,879)</u>	<u>(4,315,970)</u>
Cash flows from financing activities:		
Proceeds from borrowings	1,544,412	3,562,288
Repayment of borrowings	(162,293)	(17,891)
Net cash provided by (used in) financing activities	<u>1,382,119</u>	<u>3,544,397</u>
Other activities:		
Net increase (decreases) in cash held	38,125	92,858
Cash at beginning of financial year	892,473	799,615
Cash at end of financial year	<u>930,598</u>	<u>892,473</u>

SWANSEA RSL CLUB LIMITED

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Notes to the Financial Statements

For the Year Ended 31 December 2008

1 Basis of preparation of the concise financial report

The concise financial report is an extract from the full financial report for the year ended 31 December 2008. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001.

The financial statements, specific disclosures and the other information included in the concise financial report are derived from and are consistent with the full financial report of Swansea RSL Club Limited. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Swansea RSL Club Limited as the full financial report.

The financial report of Swansea RSL Club Limited complies with all Australian equivalents to International Financial Reporting Stanadrrs (AIFRS) in their entirety. The presentation currency used in the financial report is Australian dollars.

There have been no changes to the accounting policies of the Club from last year.

2 Revenue

	2008	2007
	\$	\$
Operating activities		
Trading revenue	7,197,115	7,153,452
Other Revenue from Ordinary Activities		
- Rent received	30,341	17,748
- Interest received	20,626	39,775
- Membership subscriptions	28,073	26,666
- Rebate for GST on poker machine duty	35,011	31,929
- Sundry Income	70,207	30,059
Sub-total other operating revenue	184,258	146,177
Total revenue	7,381,373	7,299,629

3 Profit from Ordinary Activities

Significant Items

As a result of the valuation of land and buildings the following charges are included in operating profit:

Writedown of Land and Buildings	(3,054,034)	-
Tax benefit	304,125	-
Net effect after tax included in operating profit	(2,749,909)	-

SWANSEA RSL CLUB LIMITED

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Discussion and Analysis

For the Year Ended 31 December 2008

Information on Swansea Club Ltd Concise Financial Report

The financial statements and disclosures in the concise financial report have been derived from the 2008 financial report of Swansea RSL Club Limited.

A copy of the full financial report and auditors report will be sent to any member, free of charge, upon request.

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on Swansea RSL Club Limited's financial statements and the information contained in the concise financial report has been derived from the full 2008 financial report of Swansea RSL Club Limited.

Income Statement

The loss from ordinary activities after income tax attributable to members for the year was \$3,019,387 and is \$3,408,415 less than the results of 2007. The result includes a writedown of land and buildings owned by the Club. Had this impairment loss not been included in the accounts, the net result would have been a loss of \$269,478, a decrease of \$658,506 on the results of 2007.

Both bar and catering sales are up on 2007 results due to excellent patronage prior to renovations. Poker Machine revenue has decreased slightly compared to 2007 by 2% due to renovations and new smoking laws.

All other income producing areas of the Club have increased slightly compared to 2007 results.

Finance cost expenditure has increased from 2007 due to the club financing its renovation expenses.

Bar and catering trading expenses in aggregate have increased in line with the increase in revenue in 2008.

Poker machine trading expenses have decreased in line with the decrease in net clearances during the year.

The income statement includes a \$3,054,034 writedown of land and buildings during the year as a result of the revaluation of the clubs land and buildings conducted by DuPont's Valuers as at 31 December 2008.

Balance Sheet

Total assets decreased by \$1.53m to \$11.85 million representing a decrease of 11%. This decrease was mainly attributable to the impairment charge on land and buildings.

The Directors have obtained an independent valuation of Land and Buildings from Dupont's Valuers as at 31 December 2008. The valuation was obtained as a result of the completion of construction work which has been ongoing over the last 10 years. The net writedown of Land and Buildings is a consequence of a number of factors including the following:

- Premiums paid to secure strategic parcels of land
- Additional costs paid for staged approach to redevelopment over the years
- Demolition and replacement of old renovations that were not removed from the asset register until the full renovation was complete
- The Club's departure from accounting standards in not depreciating buildings revalued in 1988
- The rate of depreciation used on the write off of new buildings not matching their useful life

The impact from the net write-down in value of land and buildings is reported in note 3.

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Discussion and Analysis

For the Year Ended 31 December 2008

Balance Sheet (Continued)

The club has also been able to increase its cash position compared to last year.

Total liabilities increased by \$1.49m to \$5.92m representing an increase of 34%. This increase is attributable to an increase in borrowings to finance renovations.

Statement of Changes in Equity

Total equity in 2008 has decreased by the loss result of \$3,019,387 reported for the 2008 financial year.

Total equity as at the 31st December 2008 amounts to \$5,930,306.

Statement of Cash Flows

Cash flows have increased during the year, with the Club experiencing a cash increase of \$38,125 which is down on 2007 where cash increased by \$92,858. Cash provided from operating activities has decreased from 2007 results and mainly attributable to a decline in revenue during renovations. The cash used in investing activities is down on 2007 due to renovations being completed during the year. Cash flows from financing activities relates to the financing of the renovations as well as the repayment of hire purchase and finance lease liabilities. New bill facilities and insurance loan finance were obtained in 2007.

SWANSEA RSL CLUB LIMITED

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MEN'S GOLF CLUB 2008

President.....Geoff Wall
Vice-PresidentRoss McDonald
SecretaryBarney Blundell
Treasurer.....Neville Maloney
Social Gary Davies

Captain..... Gary Martine
Vice-CaptainKen Wallace
Handicapper Steve Collier
Trophies Brian McMahon
Publicity Graham Campbell

The club had a good 2008 year. Club membership averages 80 members with 35 to 40 competing at most of our Sunday morning events. Events are run in three separate grades to cater for various golfing abilities.

These are great days out and an opportunity to get to know your fellow RSL members. The club plays every second Sunday and travels to a number of courses in our local area including Belmont, Charlestown, Waratah, Toronto, Muree, Shortland Waters, Morisset, Kurri, with bus trips to Bulahdelah, Hawkes Nest and Tanilba bay. In 2009 we have 29 games programmed at 22 different courses plus a weekend away.

New members need to play an initial 3 games to obtain an official handicap to be eligible for prizes.

Lunch is provided at the after game presentation, usually at a barbeque back at the RSL. Congratulations to the winners for the 2008 year Championships and other major events.

All members of Swansea RSL club are eligible and cordially invited to join our club.

Fees are as follows:

Membership: **\$10 per year.**
Competition fee: **Normal members, \$ 25, Pensioners \$ 20.**
Bus trips: **Cost depend on the number players.**

Committee meetings which are also open to other club members are held at 5-30 pm at the RSL on the second Tuesday of each month.

RSL Members can obtain application forms from the reception desk or contact any of the above committee members.

Barney Blundell
Secretary.

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LADIES GOLF CLUB 2008

PRESIDENT – Joan Pacey.

VICE PRESIDENT – Pauline Timmins

CAPTAIN – Kerrie Stein

SECRETARY – Julie Taylor

TREASURER – Ruth Russell

HANDICAPPER – Margaret Sanger

2008 was a great year for the club with a substantial increase in our membership.

The format for our fortnightly, 9 hole, Sunday golf game offers the perfect introduction to the game for beginners as well as catering for the more experienced golfer.

A variety of clubs were visited in the Lake Macquarie, Newcastle and Maitland areas, with Ambrose and Stableford games being played. Bus trips to Branxton, Tanilba Bay and The Oaks at Cessnock were enjoyed by all of those who attended as was our annual weekend away, this year at Taree and Kew.

Congratulations to the winners of the 2008 Championships and other Special Events. Congratulations extended also to Pauline Timmins who was the recipient of a Special Award for her contribution to the Club.

We would like to thank Doug Boyd, the RSL Club management and staff for their support in 2008, which helped to make the year a successful one.

Our members run a raffle each Wednesday evening in conjunction with the RSL, which, combined with membership fees continue to support our club financially. Monthly meetings are held at the Club the last Wednesday of the month at 7pm, and Members of the RSL are welcome to contact our committee with regard to joining our Club.

SWANSEA RSL CLUB LIMITED

ABN 82 001 052 642

(A Company limited by guarantee not having share capital)

FISHING CLUB 2008

The Swansea RSL Fishing Club, now over 25 years old, is proving to be continually the biggest and best social fishing club on the coast. With around 120 dedicated members enjoying non-stop social events and fishing competitions all year round.

A crabbing weekend, camping outings to Forster and Glenbawn Dam are just some of the social outings members can enjoy, with fortnightly comp weekends and Interclub comps with other local clubs, not to mention teams events are sure to keep the dedicated anglers busy. If that's not enough for you then there are foreshore BBQ's, dinner nights and a gala presentation dinner.

All are welcome to join with a one off entry fee of \$20.00 and only \$5.00 every year after. There is even a Junior Section to keep the young ones keen, so why not get off the lounge and start enjoying yourself. Not sure where to start, well, we have monthly meetings on the second Saturday of every month at 4pm at the Club, so come along and meet our members and find out why were the friendliest club on the coast!!

We also hold a giant meat and seafood raffle at the club every Saturday night at 5.30pm, which is run by our fearless leader Keith Boyce who is always available for enquiries on the night. So what are you waiting for? Get involved and start living life!!



Swansea



RSL Club

SWANSEA RSL CLUB

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